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OLLIE FARNSWORTH R.M.C. BOOK 1137 PAGE 409

SOUTH CAROLINA

VA Form 15-4185 (Home Loan) Revised August 1963, Use Optional, Section 1810, Title 28 U.B.U. Acceptable to Federal National Mortgage

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

A, | 81.

WHEREAS:

John H. Ganly

of , hereinaster called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation , hereinafter

organized and existing under the laws of Alabama , hereinafter called Mortgagee, as ovidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Fize Thousand Two Hundred and No/100----- Dollars (\$ 35,200.00), with interest from date at the rate of

seven and one-halfper centum (7½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama , or at such other place as the holder of the note may designate in writing delivered or malled to the Mortgagor, in monthly installments of Two Hundred Forty-

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgages, its successors and assigns, the following-described property situated in the county of Greenville ,

All that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, on the western side of Altamont Road and being known and designated as Property of John II.

Ganly on a plat prepared by R. B. Bruce, R. L. S., dated September 19, 1969, of record in the Office of the RMC for Greenville County in Plat Book 4C, Page 47, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northwestern side of Altamont Road and ruming thence.S. 25-40 E. 106 feet to an iron pin; thence leaving Altamont Road, S. 62-44 W. 266.0 feet to an iron pin; thence N. 22-24 W. 106 feet to an iron pin at the joint rear corner of property of Charles W. Burts and subject property; running thence with the line of subject property, N. 62-39 E. 264.5 feet to the point of beginning.

The mortgagor covenants and agrees that so long as this mortgage and the note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at it s option, declare the unpaid balance of the debt secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

organized and execting under the laws of the minted States.