RECUMBRITE MORTGAGE FOR SOUTH CAROLINA OLLIE FARTI DOAMS TO INDIVIDUALS)

R. M. C.

June 19, 1969 KNOW ALL MEN BY THESE PRESENTS, Deted ... THEREAS, the understood ...---Charles B. Henderson & Sue A. Henderson

Greenville Route #4, Box 347A, Pledmont

County, South Carolina, whose post office address is , South Carolina 29673, herein called "Borrower,"

are (ta) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of

Dollars (\$.8.000.00), with interest at the rate of --five------ percent (-- 5%) per annum, executed by Borrower which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that

the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, is tim, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note on insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement inquiring the payment of all amounts payable to the insurance endorsement in the insurance endorsement in the insurance endorsement in the insurance endorsement endors

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Doriower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and latent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrowert

NOW, THEREFORE, In consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government, should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and asses hardiess the Government against loss under its insurance endursement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained berein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

All those pieces, parcels or tracts of land, lying and being situate in Grove Township, County of Greenville, State of South Carolina as shown on plat of property of Charles E. Henderson, prepared by C. O. Riddle, R.L.S., dated April 24, 1969 and having, according to said plat, the following metes and bounds to wit:

FIRST TRACT - 9.33 acres, more or less:

BEGINNING at a nail in cap in the center of Georgia Road at joint corner of property of the mortgagee and that of Paul B. and Stacy C. Giles (or formerly) and running thence along the center of Georgia Road, S. 54-22 W. 616.7 feet to an iron pin; thence along north boundary of property of Claude Henderson (or formerly) N. 68-04 W. 322.8 feet to an iron pin; thence along the north line of property of B. C. Henderson (or formerly) N. 67-10 W. 283.2 feet to an iron pin; thence along south boundary of Coker and others N. 51-44 E. 191.9 feet to an iron pipe; thence further along said boundary N. 50-41 E. 601 feet to an iron pipe FIIA 427-1 S. C. (Rev. 10-11-67)