

MORTGAGE

BOOK 1121 PAGE 515

Louis L. Boland and wife Christine Boland

WHEREAS I (we) (hereinafter also styled the mortgagor) in and by my (our) certain Note bearing even date herewith, stand firmly held and bound unto

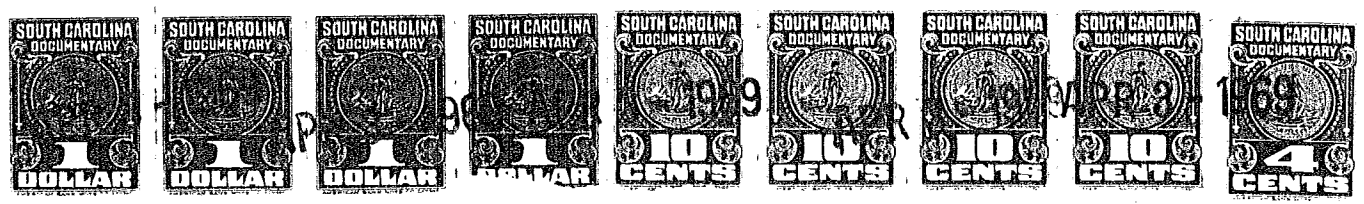
Beautyguard Mfg. Co. Inc. (hereinafter also styled the mortgagee) in the sum of

\$ 11,036.40 payable in 120 equal installments of \$ 91.97 each, commencing on the

15th day of May 19 69 and falling due on the same of each subsequent month, as in and by the said Note and conditions thereof, reference thereto had will more fully appear.

NOW, KNOW ALL MEN, that the mortgagor(s) in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Note; which with all its provisions is hereby made a part hereof; and also in consideration of Three Dollars to the said mortgagor in hand well and truly paid, by the said mortgagee, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee, its (his) heirs, successors and assigns forever, the following described real estate:

All that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, on the North side of Potomac Avenue and being known and designated as Lot 184 on a plat of Pleasant Valley recorded in the RMC Office for Greenville County in Plat Book P, at page 88, and having according to said plat the following metes and bounds, to-wit: BEGINNING at a point on the west side of Panama Avenue, intersection of Potomac Avenue with Panama Avenue, and running thence along the west side of Panama Avenue N. 2-57 E. 160.2 feet; thence S. 89-52 W. 78 feet; thence S. 0-08 E. 160 feet; thence N. 89-52 E. 70 feet to the point of beginning.



TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises unto the said mortgagee, its (his) successors, heirs and assigns forever.

AND I (we) do hereby bind my (our) self and my (our) heirs, executors and administrators, to procure or execute any further necessary assurances of title to the said premises, the title to which is unencumbered, and also to warrant and forever defend all and singular the said Premises unto the said mortgagee its (his) heirs, successors and assigns, from and against all persons lawfully claiming, or to claim the same or any part thereof.

AND IT IS AGREED, by and between the parties hereto, that the said mortgagor(s) his (their) heirs, executors, or administrators, shall keep the buildings on said premises, insured against loss or damage by fire, for the benefit of the said mortgagee, for an amount not less than the unpaid balance on the said Note in such company as shall be approved by the said mortgagee, and in default thereof, the said mortgagee, its (his) heirs, successors or assigns, may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with interest thereon, from the date of its payment. And it is further agreed that the said mortgagor(s) his (his) heirs, successors or assigns shall be entitled to receive from the insurance moneys to be paid, a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the said parties, that if the said mortgagor(s), his (their) heirs, executors, administrators or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said mortgagee, its (his) heirs, successors or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sums so paid, with interest thereon, from the dates of such payments.

AND IT IS AGREED, by and between the said parties, that upon my default being made in the payment of the said Note, when the same shall become payable, or in any other of the provisions of this mortgage, that then the entire amount of the debt secured, or intended to be secured hereby, shall forthwith become due, at the option of the said mortgagee, its (his) heirs, successors or assigns, although the period for the payment of the said debt may not then have expired.

AND IT IS FURTHER AGREED, by and between the said parties, that a civil or legal proceeding be instituted for the foreclosure of this mortgage, or for any purpose involving this mortgage, or should the debt hereby secured be placed in the hands of an attorney at law for collection, by suit or otherwise, that all costs and expenses incurred by the mortgagee, its (his) heirs, successors or assigns, including a reasonable amount for attorneys fees not in excess of ten per cent of the amount in controversy, shall thereupon become due and payable as a part of the debt secured hereby, and may be recovered from the mortgagor hereunder.

IT IS FURTHER ALWAYS, and it is the true intent and meaning of the parties to these presents, that when the said mortgagor, his (their) heirs, executors or administrators shall pay, or cause to be paid into the said mortgagee, its (his) heirs, successors or assigns, the said debt, with the interest thereon, it may shall be due, and also all sums of money owing by the said mortgagor, his (their) heirs, successors, or assigns, according to the conditions and agreements of the said note, and that this mortgage shall be deemed to have been fully satisfied and discharged, and the said mortgagor, his (his) heirs, successors or assigns, shall be released and discharged from the said debt, and from all other obligations, and the said mortgage shall be void and of no effect, and the said mortgagor, his (his) heirs, successors or assigns, shall remain in full force and effect.

AND IT IS EXPLICITLY AGREED, by and between the said parties, that the interest on the said debt shall be paid to the said mortgagee, with default of payment shall be made.