MAR 11 '2 22 PH '69

OLLIE FARNSWORTH R. M. O.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

WHEREAS; the undersigned Southern Bank & Trust Company is the holder of a real estate mortgage executed to it by Fountain Frozen Food Plant, Inc. on October 20, 1967 in the original amount of Thirty-five thousand and 00/100 (\$35,000.00) Dollars and recorded in Mortgage Book 1074 at page 468; and

WHEREAS, certain chattels owned by the said Fountain

Inn Frozen Food Plant, Inc. are located on the mortgaged premises

and it is proposed that said chattels shall be used as collateral

on a security agreement to be executed by the said Fountain Inn

Frozen Food Plant, Inc. to the Small Business Administration in

order to secure a note in the amount of Thirty-five thousand and

00/100 (\$35,000.00) Dollars; and

WHEREAS, the said Small Business Administration desires that its lien over the said chattels shall be a first lien and that there be no question as to the possibility that any of said chattels have become fixtures and subject to the lien of the real estate mortgage held by Southern Bank & Trust Company;

NOW, THEREFORE, for valuable consideration, the undersigned Southern Bank & Trust Company, by its duly authorized officer, does hereby agree that the proposed Security Agreement in favor of the Small Business Administration as to all chattels owned by Fountain Inn Frozen Food Plant, Inc. shall constitute a first and paramount lien over all such chattels, even though such chattels might otherwise have been considered as part of the land and building in which same are located.

WITNESS our hand and seal this // day of ///arch-

WITNESSES:

1969.

SOUTHERN BANK & TRUST COMPANY

Chane & Stacky Recyl

BY: WYS Yanson, V-Pru- (SEAL)