MAR 7 3 LU PH 169

OLLIE FARNSWORTH

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

AGREEMENTFOR

MORTGAGE RELEASE

WHEREAS / First Pledmont Bank and Trust Company is the holder of a real estate mortgage covering approximately 42 acres of land located on the northwesterly side of Georgia Road which mortgage was executed by William E. Iannone and is recorded in Mortgage and has a current balance of approximately \$36,000.00; and

WHEREAS, the said William E. Iannone has contracted for the sale of a portion of said property to Dr. James F. Richardson, and the said Richardson desires to have the right to have said tract released from the aforesaid mortgage upon payment of a sum sufficient to reduce the principal balance due on said mortgage to the amount of \$21,000.00 in order to protect his equity in the property which he is purchasing under contract;

NOW THEREFORE, for valuable consideration the undersigned First Piedmont Bank and Trust Company, by its duly authorized officer, does hereby agree that upon payment by the said James F. Richardson, his heirs or assigns, of such sum of money as will reduce the aforesaid mortgage balance to the sum of \$21,000.00; that it will release from the liem of its aforesaid mortgage, the following described tract of land:

ALL that lot of land in the state of South Carolina, County of Greenville, containing 17 acres, excluding roads, according to a plat of property of William E. Tannone prepared by C.O. Riddle and dated February 20, 1969 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the approximate center of West Georgia Road at the joint front corner with property of J.A. Patton and running thence along the center of said Road, S. 39-51 W., 51.75 feet to a point in said road; thence N. 64-29 W. 627.7 Feet to an iron pin; thence 8. 39-51 W. 1504.6 feet to a point in the approximate center of Hammond Road thence along said Road, N. 15-32 W., 316.6 feet to a point in said road; thence still with said Road, N. 20-45 W., 100 feet to a point in said Road; thence along the line of Herbert A. Tohnson, N. 65-43 E. 244.8 feet to an iron pin on the edge of