MORTGAGE OF REAL ESTATE—Prepared by Rainey, Fant & Horton, Atterneys at Law, Greenville, S. C. GREENVILLE CO. S. C.

BOOK 1111 PAGE 411

The State of South Carolina,

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DEC 6 5 II PM 1968

COUNTY OF Greenville

To All Whom These Presents May Concern:

SEND GREETING:

Wheress

, the said GREENVILLE PAPER COMPANY, INC.

hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, (Greenville, South Carolina Branch)

hereinafter called the mortgagee(s), in the full and just sum of One Hundred Ten Thousand and No/100-

with interest on the unpaid principal computed from the date of each advance the mortgagor at the rate of 7% per cent per annum (on 50% of the loan and 5½% per cent per annum on 50% of the loan) payment to be made in installments as follows:

Six Hundred Twenty Nine Dollars (\$629.00), payable monthly beginning six months from the date hereof and Six Hundred Twenty Nine Dollars (\$629.00) on the same day of each month thereafter until the principal with interest to accrue thereon is fully paid; provided, however, unless sooner paid, the entire indebtedness shall be due and payable fifteen years from date hereof. Each said monthly installment, or any portion thereof, to be applied first to the payment of interest accrued to the date of receipt of said installment and the balance if any, as a credit to principal.

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at the rate of as set forth above monthly

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it , the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it , the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, (Greenville, South Carolina Branch), Its Successors and Assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the South side of P & N Drive, P & N Drive being a 50-foot street running west from the Old Piedmont Road in Gantt Township, Greenville County, South Carolina, and having, according to a survey made by Alex A. Moss, Surveyor dated November 30, 1968, recorded in the RMC Office for Greenville County, S. C., in Plat Book 222, Page 121, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of P & N Drive, said pin being 65.8 feet East from the center line of the Piedmont & Northern Railroad main track, and runs thence along P & N Drive, S. 85-33 E. 260 feet to an iron pin; thence S. 4-27 W. 237.3 feet to an iron pin; thence N. 85-27 W. 260 feet to an iron pin in the right of way of Piedmont & Northern Railroad Company; thence N. 4-27 E. 236.8 feet to an iron pin on the South side of P & N Drive, the beginning corner.

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