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First Mortgage on Real Estate

CLUZ COMMENTAL MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Jack E. Shaw Builders, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ---Eighteen Thousand Five Hundred and No/100------

DOLLARS (\$ 18,500.00), with interest thereon from date at the rate of --Six & three-fourths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or

for any other purpose, and
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

March 1, 1994

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the northern side of Longmeadow Road, near the Town of Taylors, Greenville County, State of South Carolina, being shown as Lot 56 on plat of Brook Glenn Gardens recorded in Plat Book JJJ at page 85 and described as follows:

Beginning at an iron pin on the northern side of Longmeadow Road at the joint front corner of Lots 55 and 56 and running thence with the line of Lot 55, N. 1-07 E. 165 feet to an iron pin; thence N. 88-53 W. 110 feet to an iron pin at the joint rear corner of Lots 56 and 57; thence with the line of Lot 57, S. 1-07 W. 165 feet to an iron pin on Longmeadow Road; thence with Longmeadow Road, S. 88-53 E. 110 feet to the beginning corner.

R. M. C. POH GREENVILLE COUNTY, S. G.

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 104 PAGE/466