

OLLIE FARMBACKTH R. M.C.

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Jack E. Shaw Builders, Inc.

_....(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty Thousand Five Hundred and No/100------ (\$20,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon situate, lying and being in the State of South Carolina, County of Greenville, on the eastern side of Brook Glenn Road, near the Town of Taylors, being shown as Lot 106 on a plat of Brook Glenn Gardens recorded in Plat Book "JJJ", at page 85, and described as follows:

Beginning at an iron pin on the eastern side of Brook Glenn Road at the corner of Lot 107 and running thence with the eastern side of said Road, N. 29-43 W. 130 feet to an iron pin at the corner of Lot 105; thence with the line of said Lot, N. 65-07 E. 150.6 feet to an iron pin at the corner of Lot 113; thence with the line of said Lot, S. 29-43 E. 117.3 feet to an iron pin at the corner of Lot 107; thence with the line of said Lot, S. 60-17 W. 150 feet to the beginning corner.

PAID, SATISFIED AND CANCELLED

First Federal Savings and Loon Association

of Greenville, S. C.

SATISFIED AND CANCELLED OF RECORD

R. M. C. FOR URGENVELS COUNTY S. C.

AT 16:05 GOOD AT NO. 1