above-described real property in fee, and has a good right to convey the same in fee simple; that there are no encumbrances thereon, and that it does warrant and will forever defend the title thereto against the lawful claims of any and all persons whomsoever.

The condition of this deed of trust is such that if the said party of the first part shall well and truly pay the indebtedness herein described and hereby secured, together with the interest due thereon, when and as the same shall become due and payable, then this deed of trust shall become null and void.

But, if default shall be made in the payment of said notes or the interest due thereon, then the said J. E. Bullock, Trustee, is hereby authorized and empowered to advertise a sale of the real property herein described and to sell the same at public auction to the highest bidder for cash before the Courthouse door in Greenville, South Carolina, after having advertised the said sale in the manner prescribed by statute, and to convey the same to the purchaser in fee simple.

From the proceeds of sale, the Trustee first shall pay the cost and expense thereof, including a commission of five per cent (5%) to himself for executing his trust; he shall then pay the amount due on the indebtedness herein secured, and the balance, if any, shall be paid to the party of the first part.

The party of the first part covenants and agrees to and with the party of the second part and the holder of the indebtedness herein secured that it will undertake to see that the buildings situate on said property are insured against loss by windstorm or fire in such amount as shall be satisfactory to the holder of the indebtedness.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be signed in its corporate name by its proper officers, all by authority duly given by its Board of Directors.

THURSTON,

Thurston, Jr., #resident

Assistant Secretary

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