MORTGAGE OF REAL ESTATE—Offices of Love, Thornton, Arnold & Thomason, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Lloyd W. Gilstrap

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto

Colonial Company, Inc.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Thirty-Seven Hundred Forty-Nine and No/100

DOLLARS (\$ 3749.00

with interest thereon from date at the rate of 6 per centum per annum, said principal and interest to be repaid:

Payable in three equal installments, in accordance with the draws on a construction loan, and in no event later than December 31, 1968

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at the northwestern corner of Verner Drive and Stradley Terrace, near the City of Greenville, being shown as Lot 44 on plat of Cedar Vale, recorded in Plat Book 000 at page 13 and described as follows:

BEGINNING at an iron pin at the northwestern corner of Verner Drive and Stradley Terrace, and running thence with the northern side of Verner Drive, N. 72-01 W. 65.8 feet and N. 74-42 W. 78 feet to an iron pin at the corner of Lot 43; thence with line of said lot, N. 19-13 E. 107.3 feet to iron pin at corner of Lot 45; thence with line of said lot, S. 70-47 E. 168.5 feet to iron pin on Stradley Terrace; thence with the western side of said Terrace, S. 19-13 W. 75 feet to iron pin, corner of Verner Drive; thence with the curve of the intersection, S. 67-31 W. 35.7 feet to the beginning corner.

This mortgage is junior in lien to the mortgage of Fidelity Federal Savings & Loan Association of even date and recorded simultaneously.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such attached, connected, or fitted thereto in any manner; it being the intention of the real estate.