(Rev. 10-11-67)

800k 1091 PAGE 331

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated May 3, 1968 WHEREAS, the undersigned James M. Henderson	
County, South Carolina, whose post office address is Route #3, Simpsonville, , South Carolina 29681, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated	o
and payable to the order of the Government in installments as specified therein, the final installment being due on May 3, 2001, , which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and	
WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and	
WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and	
WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and	
WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and	
WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in ieu thereof, and upon the Government's request will assign the note to the Government; and	
WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:	
NOW BUILDINGS !	

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, self, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

All that piece, parcel or tract of land lying and being situate on the northerly side of S. C. Highway #418 in Fairview Township, County of Greenville, State of South Carolina as shown on plat of property of James M. Henderson prepared by C. O. Riddle, R.L.S., September 4, 1967 as revised by R. Jordan, R.L.S., February 5, 1968 as recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book XXX at Page 99 and having according to said plat the following metes and bounds

BEGINNING at an iron pin on the northerly side of the right of way for S. C. Highway #418, which point is 45 feet north of the center line of the said highway and at joint corner with property of James R. Harrison (or formerly) and running thence along the said boundary N. 44-00 W. 152.5 feet to an iron pin; thence N. 34-00 W. 199.8 feet to an iron pin; thence N. 31-20 W. 238.2 feet to an iron pin; thence N. 29-12 W. 139.5 feet, more or less, to the center of a creek, thence with the center of the creek as the line, the traverse line of which is N. 41-43 E. 187.8 FHA 427-1 S. C. (Rev. 10-11-67)

> 10:20 H. 34565

SATES - CLICK ROOM 94 PAGE 673