

MORTGAGE OF REAL ESTATE—Prepared by Rainey, Fant & Horton, Attorneys at Law, Greenville, S. C.

APR 23 4 52 PM 1968

The State of South Carolina,
COUNTY OF Greenville

CLERK OF COURTH
R.M.C.

SEND GREETING:

Whereas, **it**, the said **RICE CORPORATION**
hereinafter called the mortgagor(s) in and by **its** certain promissory note in writing, of even date with these presents,
is well and truly indebted to **PEOPLES NATIONAL BANK**

hereinafter called the mortgagee(s), in the full and just sum of **Fifty Thousand and No/100-----**

-----DOLLARS (\$ 50,000.00), to be paid
at **six & 3/4 (6 3/4)** in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of **quarterly**
six & 3/4 (6 3/4) per centum per annum, said principal and interest being payable in **quarterly**
installments as follows:

Beginning on the **23** day of **July**, 19**68**, and on the **23** day of ~~July~~ **October**
January, April & July of each year thereafter the sum of \$ **1,730.00**, to be applied on the interest
and principal of said note, said payments to continue up to and including the **23** day of **January**,
19 **78**, and the balance of said principal and interest to be due and payable on the **23** day of **April**,
19 **78**; the aforesaid **quarterly** payments of \$ **1,730.00** each are to be applied first to
interest at the rate of **six & 3/4 (6 3/4%)** per centum per annum on the principal sum of \$ **50,000.00** or
so much thereof as shall, from time to time, remain unpaid and the balance of each **quarterly** payment
shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the
event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall
bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any con-
dition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due
at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity
thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands
of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses in-
cluding ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be se-
cured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **it**, the said mortgagor(s), in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and
also in consideration of the further sum of THREE DOLLARS, to **it**, the said mortgagor(s) in hand and truly paid by the said
mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said **Peoples National**
Bank, Its Successors and Assigns, Forever:

ALL that certain piece, parcel or lot of land, with the buildings and
improvements thereon, lying and being at the northwesterly corner of
the intersection of Green Acre Road and Ellison Street, near the City
of Greenville, S. C., being shown as the greater portion of Lots 4 and
5 on the plat of the property of Ellison G. Webster as recorded in the
RMC Office for Greenville County, S. C., in Plat Book K, Page 39, and
having according to a survey made by J. C. Hill, dated November 12, 1963,
entitled "Property of Brad D. Wofford, Jr.," the following metes and
bounds, to-wit:

BEGINNING at an iron pin at the northwesterly corner of the intersection
of Green Acre Road and Ellison Street, and running thence along the north-
westerly side of Green Acre Road S 32-22 W 160.3 feet to an iron pin,
corner of Lot 3 of the Webster property; thence turning and running with
the line of Lot 3 N 55-30 W 156.3 feet to an iron pin; thence turning
and running N 34-30 E 160.2 feet to an iron pin on the southwesterly side
of Ellison Street; thence turning and running with the southwestly side
of Ellison Street S 55-30 E 150.4 feet to the point of beginning.

(OVER)

SATISFIED AND CANCELLED OF RECORD
154. DAY OF **May** 19**78**
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT **11:42** O'CLOCK **A** M. NO. **3413**

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK **87** PAGE **206**