FILED GREENVILLE CO. S. C.5

BOOK 1081 PAGE 491

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE 12 10 08 AM 1988

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLLIE FARMORTH

R. M.C.

We, James C. Bagwell and Mary E. Bagwell WHEREAS,

(hereinafter referred to as Mortgagor) is well and truly indebted un to

Paul Nelms and James Nelms

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of One Thousand Five Hundred

Dollars (\$1,500.00 11) due and payable

as provided in the Note.

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6<u>½</u> with interest thereon from date at the rate of

per centum per annum, to be paid: As provided in the Note.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgager in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Mauldin, in Cedar Terrace Subdivision, on the northern side of Thelma Drive, which is known and designated as Lot 16 of that subdivision and designated as Lot 16 of that subdivision, and which is described more particularly according to a plat of that subdivision recorded in the Office of the RMC for said County in Plats Book BBB, Page 137, as follows:

BEGINNING at an iron pin on the northern side of Thelma Drive, front corner of Lots 15 and 16, and running thence N. 26-40 W. 168.9 feet to an iron pin; thence S. 60-05 W. 45 feet to an iron pin; thence S. 51-25 W. 90 feet to an iron pin; thence S. 45-34 E. 165 feet; and, thence N. 57-19 E. 80 feet to an iron pin, the point of beginning.

Together with all and singular rights, members, herditaments, and appurtenences to the same belonging in any way incident or ep-क्ष्मात्मा**रहोते ५० । छन् ५५१**० व्यक्ति perfaising, and of all the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and fighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture; be considered a part of the real estate. F TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances BITO IS LEWTONY AUTHORIZED TO SEN, CONVEY OF ENCOMPENTING SAME, and that the premises are tree and clear of all liens and encomprances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.