BODX 1076 PACE 633

Fountain Inn Federal Savings & Loan Association

Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. C. Ayers

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Twelve Thousand, Eight Hundred and 00/100 - - - - -

DOLLARS (\$ 12,800.00 ___), with interest thereon from date at the rate of _Six & Three-Quarter per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments are represented as the contract of the said Mortgagee for such further sums as the said Mortgagee for sums as the said Mortgage for sums as the said Mortgagee for ments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1988

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the sideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the solution of the further sum of the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns. sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, on the Southern side of Colonial Lane near the Town of Simpsonville, containing l acre, more or less, and being shown & designated as lot 11, which lot is shown on a plat of Colonial Acres Subdivision, recorded in the R.M.C. Office for Greenville County in plat book "BBB", Page 33, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Colonial Lane, at the joint front corner of lots 11 and 13 and running thence S. 17-30 E., 242 ft. to an iron pin; thence N. 72-30 E., 180 ft. to a point; thence along the line of a strip conveyed to Kellett's Pump and Supply Company in deed book 807, page 187, N. 17-30 W., 242 ft. to a point on the southern side of Colonial Lane; thence with the side of said Lane, S. 72-30 W., 180 ft. to the point of beginning.

PAID IN FULL THIS DAY OF anuary FOUNTAIN INN FEDERAL SAVING & LOAN ASSOC. BY Slan WITNESS Z

SATISFIED AND CANCELLED OF RECORD

R. M. C. FOR GREENVILLE COUNTY, S. C.