

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, T. D. Saunders, of Greensboro, North Carolina,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eleven Thousand and No/100------(\$11,000.00 _) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, on the Southeast side of Alpine Way, being known and designated as Lot No. 36, as shown on plat of Central Development Corporation, recorded in the R. M. C. Office for Greenville County, in Plat Book "Y" at pages 148 and 149, and being more particularly described according to a recent survey prepared by C. C. Jones as follows:

BEGINNING at an iron pin in the Southeast side of Alpine Way, which pin is 330 feet from the turn-out point of Alpine Way into Dellwood Drive and is the joint front corner of Lots Nos. 36 and 37, and running thence with the joint line of said lots, S. 50-41 E. 175 feet to an iron pin; thence N. 39-19 E. 75 feet to an iron pin, rear corner of Lot No. 35; thence with line of said lot, N. 50-41 W. 175 feet to an iron pin on the Southeast side of Alpine Way; thence with said Alpine Way, S. 39-19 W. 75 feet to the point of beginning; being the same conveyed to me by Meade O. Bradshaw and Ruth W. Bradshaw by deed dated July 23, 1955 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 530, at Page 338.

PAID, SATISFIED AND CANCELLED First Federal Savings and Loom Association of Greenville, S. C.

Thomas M. Cruch

Witness Linda C. Knight

SATISFIED AND CANCELLED OF RECORD

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C. AT 4:420 CLOCK f M. NO. 2573