STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE

SPH LIBERT

TO ALL WHOM THESE PRESENTS MAY CONCERN: (1)

FRANK TOWERS RICE (hereinafter called Mortgagor) SENDS GREETING:

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., a banking corporation organized and existing under the laws of the United States of America (hereinafter called Mortgagee) as evidenced by the Mortgagor's promissory note of even date herevith, the terms of which are incorporated herein by reference and made a part of this mortgage, in the sum of Ninety Thousand and No/100ths Dollars (\$90,000.00), with interest thereon from date of disbursement at the rate of six and three-fourth per centum per annum, said principal and interest to be paid as therein stated; and

WHEREAS, the Mortgagor may bereafter become indebted to the Mortgagee for such further sums as may be advanced to and for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose; and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable on the 15th day of December, 1981:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made by the Mortgagee to or for the account of the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.60) to the

AT 2:56 O'CLOCK P. M. NO. 16488