Position 5

USDA-FHA Form FHA 427-1 S. C. (Rev. 4-20-66)

JUL 22 12 15 PH 1950 (INSURED LOANS TO THE CAROLINA

KNOW AND MEN BY THESE PRESENTS, Deted July 22, 1966
WHEREAS, the undersigned Lewis A. Burgess and Josephine K. Burgess Greenville County, South Carolina, whose post office address is Route 3, Belton . , South Carolina .____ ___ , herein called "Borrower." are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated . July 22 , 1966. , for the principal sum of Seven Thousand Two Hundred and No/100 Dollars (\$ 7,200,00), with interest at the rate of five percent (5 %) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on ...July 22, 1991..., which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that vernment, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the

insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or lot of land lying and being in the State of South Carolina, County of Greenville, on the northeast side of the Augusta Road (Highway No. 25) and containing 6.17 acres as shown on plat made by John C. Smith, Surveyor, May 26, 1966 recorded in the RMC Office for Greenville County, South Carolina in Plat Book MMM, Page 172, and having according to said plat the following metes and bounds to wit:

BEGINNING at a point in the center of the Augusta Road/which point is located at a distance 208.9 feet southeast of the center line of Highway No. 25 and a dirt road at the joint front corner of other property of the grantor (iron pin located N. 49-22 E., 33 feet from center line of Hwy); thence from the center line of Hwy, along the property of grantor N. 49-22 E., 898 feet to an iron pin on line of property now or formerly of Davenport; thence along Davenport line S. 42-30 E. 330 feet to an iron pin at the corner of other property of grantor; thence along but the line of said other property of grantor S. 54-13 W. 960 feet to a point in the center of Highway No. 25; thence along the center of said Highway N. 29-53 W. 252.8 feet to the beginning corner.

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FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 23 PAGE 1319