First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Jack E. Shaw Builders, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Nineteen Thousand and no/100------

DOLLARS (\$ 19,000.00), with interest thereon from date at the rate of Six and One-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, October 1, 1986.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in Greenville County, State of South Carolina, being known and designated as Lot No. 51 of Wellington Green, Section Two, as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book YY at Page 117 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the southwestern side of Newcastle Way at the joint front corner of Lots 50 and 51 and running thence along the line of Lot 50, S. 28-34 W. 175.4 feet to an iron pinin the line of Lot 38; thence along the line of Lot 38, S. 64-15 E. 89.0 feet to an iron pin at the joint corner of Lots 36 and 38; thence along the line of Lot 36, S. 80-49 E. 78.8 feet to an iron pin at the joint corner of Lots 51, 52, 35 and 36; thence along the line of Lot 52 N. 7-05 E. 182.5 feet to an iron pin on Newcastle Way; thence along Newcastle Way, and following the curvature thereof, the chord being N. 76-18 W. 100.0 feet, to the beginning corner.

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FOR SATISFACTION TO THIS MORT GAGE SEE SATISFACTION BOOK ______ PAGE 527