1021 MAE 308

The Martgager further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgages for such fur their sums as may be advanced hereafter, at the option of the Mortgage, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the coverants horsis. This mortgage shall also secure the Mortgages for any further loans, advances, readvances or credits that may be made hereafter to the Mortgages as long as the total indebtedness thus secured does not exceed the original amount shaum on the fore hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on tenand of the Mortgages unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter eracted on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an abount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in terms acceptable to the Mortgagee, and that it does hereby assign to the Mirtgagee the precede of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to bashe payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction that it will continue construction until completion without interruption, and should it fall to do so, the Martidge may, at the embers upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and sharps the expenses for such repairs or the completion of such construction to the mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, these or other impeditions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the martigaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mertgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chembers are effectively appoint a receiver of the mertgaged premises, with full authority to take passession of the mertgaged granicus and edited the rents, issues and prefits, including a reasonable rental to be fixed by the Court in the event said premises, are eccupied by the storing and after deducting all charges and expenses attending such proceeding and the execution of its trust as reastwer, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note incurred hereby, then, at the option of the Merigages, all sums then owing by the Meragager to the Mortgages shall become immediately due and payable, and this mortgage may be fereclesed. Should any legal proceedings be instituted for the fereclesure of this mortgage, or should the identification of the process of the process of the control of the debt accurated hereby are any part thereof be placed in the hands of any atterney at law for collection by suit or otherwise, all costs and expenses industrial by the Merigages, and a reasonable atterney's fee, shall thereupen become due and payable immediately or on designed, at the option of the Merigages, as a part of the debt secured hereby, and may be recovered and collected hereunder.
- (7) That the Martgager shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the male assured basely, it is the true meaning of this instrument that if the Mortgager shall fully perform all the terms, conditions, and assured file mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and vold; all armice to summit force and virtue.
- (8) That the avenues barein contained shall bind, and the benefits and advantages shall inver to, the expensive bales, emphasizes, administrators, successors and assigns, of the parties herote. Whenever used, the singular shall included the plotte, the plotte the singular, and the use of any gender shall be applicable to all genders.

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