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preservation or collection of the Note or collateral securing the said the foreclosure of this mortgage by suit or otherwise shall be added to and become a part of the indebtedness secured hereby and bear interest at the same rate.

Provided always that it is the true intent of the parties to these presents that if the said party of the first part shall pay off said Note and interest thereon or herein or in said Note provided and any and all other indebtedness of said party of the first part to the party of the second part and discharge fully the covenants and conditions herein required with this mortgage, the same shall cease, determine and be utterly null and void.

And it is lastly agreed by and between the party of the first part and the party of the second part that the party of the first part is to hold and enjoy possession of said goods and chattels until such time as default be made in the payment or conditions of this mortgage.

The Covenants herein contained shall bind, and the benefits and advantages shall inure to the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whenever used the singular number shall include the plural and the plural the singular. The use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF the party of the first part, John M. Hendley Co., Inc. has caused this instrument to be executed in the name of the corporation by its proper officers that the day and year first above written.

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