

For Assignment to United States Finance Corp See Q. E. M. Book 1005 Page 333

200



State of South Carolina,

COUNTY OF Greenville

To All Whom These Presents May Concern:

WHEREAS, I, Henry James Kluge
 whose address is Route # 1, Travelers Rest, S. C., City or Town of Travelers Rest, §
 State of South Carolina, hereinafter "Mortgagors," in and by a certain promissory note of even date herewith,
 stand firmly held and bound unto Piedmont Construction Company
 hereinafter "Mortgagee," in a penal sum equal to Forty-Seven and 50/100 Dollars
 (\$47.50) per month for Sixty (60) months, the first payment to
 be made on the 15th day of September, 1965, and an additional payment to be made on the 15th
 day of each succeeding month thereafter (or on the last day of any succeeding month which has no such day) until an
 amount equal to the sum of such Sixty (60) monthly payments has been paid
 in full, as in and by said promissory note and condition thereof, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, that Mortgagors in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to Mortgagee, according to the condition of the said promissory note, and also in consideration of the further sum of THREE DOLLARS, to Mortgagors in hand well and truly paid by Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto Mortgagee

ALL that certain piece, parcel or tract of land, situate, lying and being on the South side of Pine Log Ford Road about 4½ miles Northeast of the City of Travelers Rest, S. C., being shown as 13.09 acres, more or less, on a plat of Clarence R. Pearson recorded in the RMC Office of Greenville County, South Carolina, in Plat Book "RR", at Page 4, reference to said plat being craved for a complete and detailed description thereof.

This is the same property as was conveyed to Henry James Kluge by deed of James Pearson dated October 14, 1963, recorded in the RMC Office of Greenville County, South Carolina, in Deed Book 733, at Page 583, October 15, 1963.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto Mortgagee, its successors and assigns forever. And Mortgagors do hereby bind themselves, their heirs, executors and administrators, to warrant and forever defend all and singular the said premises unto Mortgagee, its successors and assigns, from and against Mortgagors, their heirs, executors, administrators and assigns, and all other persons whosoever lawfully claims or shall claim the same or any part thereof.

AND IT IS AGREED, by and between the said parties, that

1. Mortgagors shall place and continuously keep, on the buildings now or hereafter situate on said described property, fire and extended coverage insurance in an amount of not less than the amount which may from time to time be specified by Mortgagee in such insurance company as may be approved by Mortgagee; provided, however, that if Mortgagee shall at any time be obligated to maintain fire and extended coverage insurance on said buildings, Mortgagors shall be excused from performance of this obligation to the extent of any such duplicate coverage. All insurance policies of Mortgagors shall contain the usual standard mortgagee clause making the loss under said policies payable to Mortgagee as its interest may appear; and every such policy and all renewals thereof shall be promptly delivered to and held by Mortgagee, together with receipt for the premium thereon. Mortgagee shall have the right to adjust with the insurer any loss under any such policy, and any such adjustment shall be conclusive on Mortgagors. Mortgagee shall have the right to receive and collect all proceeds paid on any claim under any such policy, to endorse Mortgagors' names to any check or other instrument of payment, and to apply such proceeds in payment of any amount due under this mortgage and the note secured hereby and any expenses incurred by Mortgagee in processing any claim under any such policy. Mortgagee shall pay to Mortgagors the balance of the proceeds, if any, remaining after making the aforesaid deductions.