MORTGAGE OF REAL ESTATE-Offices of MANN & MANN, Attorneys at Law, Greenville, S. C.

g - . . GridaTH

RIDIK 1005 PAGE 165

STATE OF SOUTH CAROLINA N 23 2 42 PM 1803

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS.

We, Olin D. Laws and Shirley B. Laws,

(hereinafter referred to as Mortgagor) is well and truly indebted unto

Lloyd W. Gilstrap

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Due and payable at the rate of \$20.00 per month beginning September 1, 1965

and continuing thereafter on the first day of each and every month until paid in full; payments to be applied first to interest, balance to principal.

with interest thereon from

at the rate of.

Two Thousand and No/100------ (\$ 2,000.00)

per centum per annum, to be paid:

monthly

) due and payable

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

six

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being designated as Lot No. 48 of a subdivision known as Westcliffe, the same as shown on a plat thereof prepared by Piedmont Engineering and Architects, December 11, 1963, said plat being being recorded in the R. M. C. Office for Greenville County in Plat Book "YY", at Pages 168 and 169. Said lot fronts on Sunderland Drive.

The above is the same property conveyed to the mortgagors by the mortgagee by deed of even date and recorded herewith.

It is understood and agreed that this is a second mortgage, subject only to that first mortgage to First Federal Savings & Loan Association dated August , 1965 , in the original amount of \$16,500.00 recorded in the R. M. C. Office for Greenville County in Mortgage Book / CCC,

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

SATISFIED AND CANCELLED OF RECOFD

5 DAY OF Oct Ollie Farmworth

R. M. C. FOR THE NVILLE COUNTY, S. C.

AT 9:30 O'CLOCK A M. NO. 8/10