



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concer

Jack E. Shaw Builders, Inc., a South Carolina comporation, with its principal place of business in Greenville, S. C. (hereinafter eferred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of a sum

Twenty-Three Thousand and No/100------ 23,000.00)
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable, 20. years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-I or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the tipulation of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, situate on the northwest side of Kingsridge Court, being shown as Lot No. 23 on a plat of Botany Woods, prepared by Piedmont Engineering & Architects, February 17, 1964, recorded in Plat Book YY at Page 173, in the R. M. C. Office for Greenville County and described as follows:

"BEGINNING at an iron pin on the northern side of Kingsridge Court, at the joint front corner of Lots 23 and 22, and running thence with the line of Lot 22, N. 7-37 W. 182. 2 feet to iron pin; thence N. 42-38 E. 80 feet to iron pin; thence S. 48-23 E. 29 2 feet to pin at rear corner of Lot 25; thence with rear line of Lots 25 and 24, S. 71-29 W. 204. 2 feet to pin on Kingsridge Court; thence with the curve of Kingsridge Court as follows: N. 50-03 W. 30 feet and S. 87-30 W. 30 feet to the point of beginning; being the same conveyed to the mortgagor corporation by Botany Woods, Inc. by deed dated August 16, 1965 to be recorded herewith."