Offices of Traxler & XIIIC Attorneys at Law, Greenville, S. C.

1 4 9 81 A 1 1000

## State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: LANCO, INC.

 $(herein\ called\ mortgagor)\ SENDS\ GREETING:$ 

WHEREAS, the said mortgagor, Lanco, Inc.

a corporation chartered under the laws of the State of South Carolina

, is well and truly indebted

to the mortgagee in the full and just sum of Twenty-One Thousand and No/100 (\$21,000.00)-----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in Five (5) equal annual installments of \$4,200.00 each, the first installment due and payable on May 2, 1966 and the remaining equal annual installments due on the 2nd day of May each year thereafter until this note is paid in full, provided however the maker hereof reserves the right to anticipate and pay, without penalty, any balance due hereon at any time after January 15, 1966

with interest from

May 3, 1965

, at the rate of Six (6%)

percentum until paid; interest to be computed and paid

monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgager promises to pay all costs and expenses including ten per cent of the indebtedness as attorney's fee, this to mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgager in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

L. G. GREEN, His Heirs and Assigns,

All that certain piece, parcel or lot of land including the buildings and improvements thereon situate, lying and being in Austin Township, Greenville County, State of South Carolina, containing 82.3 acres, more or less, and having the following metes and bounds towit:

BEGINNING at a stone at the corner of the H. C. Shaver property, and running thence S. 54-35 W. 2,010 feet to a stone; thence S. 52-30 W. 429 feet to an iron pin; thence N. 32-00 W. 1,505 feet to a stone at the corner of J. M. Griffin property; thence along the Griffin line N. 54-45 E. 2388 feet to an iron pin; thence S. 34-30 E. 1487 feet to the point of beginning the same being bounded now or formerly by lands of H. C. Shaver, F. M. Todd, J. M. Griffin, U. Z. Leppard and others.

> FOR SATISFACTION TO THIS MORTGAGE SEE PAGE\_670 SATISFACTION BOOK\_\_\_\_\_\_

> > SATISFIED AND CANCELLED OF RECORD 7 7 DAY OF May 19 72 the James orthe R. M. C. FOR GREENVILLE COUNTY, S. C.