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THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Horace D. Gilliam and Daphine W. Gilliam

SEND GREETING:

Whereas, We , the said Horace D. Gilliam and Daphine W. Gilliam

in and by our certain promissory

note in writing, of even date with these

Presents, are well and truly indebted to The Pelzer-Williamston Bank

in the full and just sum of Forty-seven thousand and no/100- - - - - - - -

(47 000.00), to be paid on demand after date

, with interest thereon from date

at the rate of six per centum per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We , the said Horace D. Gilliam and Daphine W.

Gilliam of Greenville County

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

The Pelzer-Williamston Bank

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said Horace D. Gilliam and

Daphine W. Gilliam , in hand well and truly paid by the said The Pelzer-Williamston Bank

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Pelzer-Williamston Bank, its assigns and successors forever:

All that piece, parcel, or lot of land in Oaklawn Township, County of Greenville, State of South Carolina, containing 1.85 acres according to a survey made by Pickell & Pickell, April 2, 1946, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of the Sandy Springs Church Road, which iron pin is 168.6 feet in a northeasterly direction from the intersection of Sandy Springs Church Road and U. S. Highway 25; thence N. 27-23 W. 121.3 feet to a stake; thence N. 66-00 E. 107.4 feet to a stake; thence N. 18-26 W. 257.6 feet to a stake; thence S. 77-08 W. 201.6 feet to a stake on right of way of U. S. Highway 25; thence along said right of way, S. 12-45 E. 469 feet to a point at the intersection of U. S. Highway 25 and Sandy Springs Church Road; thence along the center of Sandy Springs Church Road, N. 51-18 E. 168.6 feet to the point of beginning. This being that same tract of land conveyed to me by F. W. Gilliam by deed dated April 15, 1946 and recorded in the office of the R.M.C. for Greenville County in Book 293 of deeds, page 334. It is understood that the Northern part of the above described lot of land was conveyed to Elbert Beasley and later reconveyed to us by his deed recorded in Book 595 at page 342.

19th 20 2 May 76