May 1935 and recorded in the R. M. C. Office for said County and State in Plat Book H, Page 279, reference to which is hereby craved. This property faces on the northwestern side of Tallulah Drive for a distance of 54.8 feet, and is the same conveyed to George O. Bailey and Joan P. Bailey by Morton S. Bailey and Fern Jeanette Bailey by Deed dated May 5, 1961 and recorded in the R. M. C. Office for said County and State in Deed Book 673, Page 306."

The terms and conditions of this Agreement are binding upon the undersigned, their heirs, assigns, executors and administrators.

PERSONALLY appeared before me the ***** above subscribed witness, who on oath states that (s)he saw the within named Morton S. Bailey and Fern Jeanette Bailey sign, seal and as their act and deed deliver the within written Subordination of Mortgage Lien, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this day of December, A.D., 1964.

WAKE

(L, S,)

Notary Public for North Carolina.

Witness

My commission expires:

COUNTY

OF

My Commission Expires August 9, 1965

Subordination of Mortgage Lien Recorded December 11, 1964 at 4:42 P. M. #16836