STATE OF SOUTH CAROLINA ) GLEET WAS WORTH RELEASE COUNTY OF GREENVILLE )

THIS AGREEMENT made this 1st day of May , 1964, between SOUTHERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of North Carolina, and HOLTZCLAW FUNERAL HOME, INC., a corporation chartered under the laws of the State of South Carolina, JAMES T. HOLTZCLAW and FRANCES B. HOLTZCLAW,

## WITNESSETH:

WHEREAS, Southern Life Insurance Company is the owner and holder of a promissory note dated January 3, 1955, executed by Holtzclaw Funeral Home, Inc., James T. Holtzclaw, Frances B. Holtzclaw, Lee J. Holtzclaw, Sr., Eula S. Holtzclaw, Lee J. Holtzclaw, Jr. and Ida H. Holtzclaw in the original amount of Twenty-two Thousand and No/100ths (\$22,000.00) Dollars, and secured by a mortgage covering property owned by Holtzclaw Funeral Home, Inc. situate, lying and being at the Southwestern corner of the intersection of Morrow Street and Rosa Street in or near the City of Greer, Greenville County, State of South Carolina, said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 624 at page 105, and

WHEREAS, the aforesaid James T. Holtzclaw, Frances B. Holtzclaw, Lee J. Holtzclaw, Sr., Eula S. Holtzclaw, Lee J. Holtzclaw, Jr. and Ida H. Holtzclaw were required to co-sign the aforesaid promissory note along with Holtzclaw Funeral Home, Inc. because they were the principal stockholders in the said Holtzclaw Funeral Home, Inc., and

WHEREAS, the aforesaid Lee J. Holtzclaw, Sr. and Eula