STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Gr enville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto The School District of Greenville County, South Carolina, all that certain tract of land situate, lying and being on Bramlette Road, Greenville County, South Carolina, and more particularly described as follows:

Beginning at an iron pin in the southerly margin of Bramlette Road and being the northeasterly corner of property conveyed to Piedmont and Northern Railway Company by William Hoesh by deed dated August 3, 1940, which Iron pin is 407.50 feet, more or less, measured South 64° 41' West from the westerly margin of Washington Street; thence South 25° 03' East 235.60 feet to an iron pin in the westerly margin of Meadow Street; thence along and with the said margin of Meadow Street South 2° 45' East 380.00 feet to an iron pin; thence South 87° 15' West 282.00 feet to an iron pin; thence North 24° 26' West 478.30 feet to an iron pin in the southerly margin of Bramlette Road; thence along and with the said margin of Bramlette Road North 64° 41' East 400.00 feet to the point of beginning, containing 4.52 acres, more or less, as shown within red lines on print of Drawing F-1608-A, dated July 11, 1964, attached hereto and made a part hereof, and being a portion of land conveyed by William Hoesh to Piedmont and Northern Railway Company by deed dated August 3, 1940, and recorded in Deeds Volume 224, Page 177, in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, and being a portion of land conveyed by H. K. Townes and Oscar K. Mauldin to Piedmont and Northern Railway Company by deed dated July 31, 1940, and recorded in Deeds Volume 224, Page 195, in the office