STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Standard Coffee Company, Inc., a corporation organized under the laws of the State of Louisiana, all that certain tract of land situate, lying and being near White Horse, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at an iron pin in the wisterly margin of Commerce Road, said iron pin being at the northeast corner of property conveyed by Piedmont and Northern Railway Company to Mrs. Mamie H. Piper, et al., by deed dated June 26, 1957; thence with Mrs. Mamie H. Piper, et al., northerly line South 48° 15¹ West 250.00 feet to an iron pin; thence North 41° 45¹ West 500.00 feet to an iron pin; thence North 48° 15¹ East 250.00 feet to an iron pin in the westerly margin of Commerce Road; thence with the westerly margin of Commerce Road South 41° 45¹ East 500.00 feet to the point of beginning, containing 125,000 square feet, more or less, as shown within red lines on print of Drawing F-1622, dated July 9, 1964, attached hereto and made a part hereof, and being a portion of property conveyed by P. R. Long and L. A. Ramsey to