

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Jack E. Shaw Builders, Inc., a South Carolina corporation, with its principal place

of business in Greenville, South Carolina

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Eight Thousand, Five Hundred and no/100. (\$ 8,500.00) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

extended, will be due and payable 20 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor (s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor (s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby teknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, as is more fully shown on a plat of property of Milton T. Monroe and Pearl P. Monroe prepared November 18, 1963 by C. C. Jones, C. E., and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Welcome Avenue at the joint corner of property now or formerly of Milton T. Monroe and Pearl P. Monroe, which pin is located N. 59-00 E. 115 feet from the intersection of Welcome Avenue and McClain Avenue, and running thence with the southern side of Welcome Avenue, N. 59-00 E. 110 feet to a point; running thence S. 15-00 E. 175 feet to a point; running thence S. 59-00 W. 58 feet to an iron pin in the line of property now or formerly of Milton T. Monroe and Pearl P. Monroe; running thence along the line of said property, N. 32-24 W. 191.0 feet to the point of beginning. This is the same property conveyed to mortgagor corporation by G. T. Simpson and Lillian R. Simpson by deed dated May 29, 1964 to be recorded herewith.

PAID, SATISPIED AND CANCELLED Plan Federal Savings and Loan Association of Cosonville, S. C.

Thomas Mi Guiche Vice more in Vice model 17 1010 William S. Lindson C. Langette SATISFIED AND CANCELLED OF RECORD

17 DAY OR 16 19 70

R.M.C. FOR GREENVILLE COUNTY, S. C.

47 2:480 CLOCK & W. NO. 120 12.