ESTATE TO SECURE NOTE—WITH INSURANCE. TAX

The State of South Caradina

Haskel M. Jones TO

64-4-3987 S

COUNTY OF Greenville

Madern Homes Construction Company O. Box 1331, Valdosta, Georgia

TO ALL WHOM THESE PRESENTS MAY CONCERNED

Send Greeting:

WHEREAS I/

Haskel M. Jones

in and by my ** certain promissory note bearing date the 11th day of

A.D., 19 64

am/are indebted to the said Modern Homes Construction Company, or order, in the sum of Eight Thousand Four Hundred Eighty-one and 60/100----(\$8,481.60)

D----(\$8,481.60) Dollars, payable in , with the first payment commencing on the 15th day successive monthly installments, each of \$ 58.90 of , 19 64 , and payable on the same day of each month thereafter until paid, as in and by the said June note and condition thereof, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I/ the said Haskel M. Jones for and in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof to the said Modern Homes Construction Company according to the terms of the said note and also in consideration of the further sum of THREE DOLLARS to me/us in hand well and truly paid by the said Modern Homes Construction Company at and before the sealing and delivery of the Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, bargain, sell and release unto Modern Homes Construction Company, its County, South Carolina, as follows: successors and assigns, certain real estate in Greenville

All that tract or parcel of land lying situate and being in Paris Mountain Township, Greenville County, South Carolina, being a part of and carved from that 2.32 acres, more or less, which was conveyed to the Mortgagor herein by Elizabeth Farr by Deed dated January 19, 1949 and recorded in Book of Deeds 371, Page 357, Office of the Register of Mesne Conveyances of Greenville County, South Carolina. A plat to the above 2.32 acre referred to above, is recorded in Plat Book V at page 53, Plat Records of said County, and said plat is incorporated herein and made a part hereof as an aid in the description of the parcel of land herein conveyed. Commence at a point on the Southern margin of a public road, the beginning point in above referred to deed, and run thence along the Southern margin of said road South 62 degrees 50 min. East 7.48 chains, thence South 83 degrees 30 min. East 1.31 chains to a point on the Southern margin of said road for a point of beginning. From thus established point of beginning, being the terminus of the second call shown on said plat, above referred to, run thence Southeastward 210 feet, more or less, to a point in the line of the 6th call, according to said plat, which point is located 120 feet North 81 degrees 30 min. East for the terminus of the 6th call; thence South 81 degrees 30 min. West 120 feet; thence North 56 degrees 30 min. West 200 feet; thence Northwestwardly 120 feet to a point in the line of the 1st call, according to said plat, which point is located 87 feet North 62 degrees 50 min. West from the terminus of the 1st call on said plat; thence South 62 degrees 50 min. East 87 feet; thence South 83

This being the same parcel of land on which Modern Homes Construction Company erected a shell-type frame house for the Mortgagor herein. The Mortgagor herein warrants that this is the first and only encumbrance on this property.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises be-

longing, or in anywise incident or appertaining.

degrees 30 min. East 1.31 chains to the point of beginning.

TO HAVE AND TO HOLD all and singular, the said Premises unto the said Modern Homes Construction Company, its successors and assigns forever.

AND I do hereby bind myself and my Heirs, Executors and Administrators, to warrant and forever defend all and singular the said Premises unto the said Modern Homes Construction Company, its successors, and serious form and agricult. Heirs, Executors and Administrators, to warrant me and my and assigns, from and against Heirs, Executors, Administrators and Assigns lawfully claiming, or to claim the same, or any part thereof.

AND it is agreed by and between the said parties that in case of default in any of the payments as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, by and between the said parties, that the said

Haskel M. Jones, his Heirs, Executors or Administrators, shall and will insure the house and buildings on said lot, and keep the same insured from loss or damage by fire, with extended coverage in the amount of \$5,100.00 and assign the Policy of Insurance to the said Modern Homes Construction Company, and in case that I or my Heirs shall, at any time, neglect or fail so to do, then the said Modern Homes Construction Company may cause the same to be insured in its name, and reimburse itself for the premium and expenses of such insurance, together with interest on the amount so paid, at the rate of Six per centum (6%), per annum, from the date of such payment, under this Mortgage.

AND IT IS FURTHER AGREED AND COVENANTED, by and between the said parties, that until the debt hereby secured be paid, the said Mortgagor & his Heirs, Executors, Administrators or Assigns, shall and will pay all taxes on the property hereby mortgaged, when due and payable, and in case said mortgagor(s) shall fail to do so, the said Mortgagee, its successors or assigns may pay said taxes, together with any costs or penalties incurred thereon, or any part thereof, and reimburse itself for the same, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from the date of such payment, under this Mortgage.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if I/ the said Haskel M. Jones shall well and truly pay, or cause to be paid, unto the said Modern Homes Construction Company the said debt or sum of money aforesaid, according to the true intent and meaning of said note and all sums of money provided to be paid by the

FOR SATISFACTION TO THIS MORTGAGE, SEE SATISPACIONE BOOK 12 SAFET IND AND CANCELLED OF