

BOOK 954 PAGE 587

State of South Carolina

MORTGAGE OF REAL ESTATE COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, J. W. Pitts, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Fifteen Thousand, Five Hundred and no/100 (\$ 15,500.00) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

Ninety-Nine and 87/100-Ninety-Nine and 87/100------(\$ 99.87) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal balances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently

extended, will be due and payable 25 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as part thereof, if the same be placed in the hands of an attorney for collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum INGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents (the receipt gain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being known and designated as Lot #53 of a subdivision known as Wellington Green as shown on a plat thereof prepared by Piedmont Engineering Service, dated September 1961, recorded in the R. M. C. Office for Greenville County in Plat Book YY, at Page 29, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southern side of Adelaide Drive, joint front corner Lots #53 and #54, and running thence along the joint line of these lots, N. 29-47 W. 175.0 feet to an iron pin; thence N. 60-13 W. 65.0 feet to an iron pin at the joint rear corner Lots #53 and #52; thence N. 10-35 E. 158.8 feet to an iron pin on the southern side of Adelaide Drive; thence along the southern side of Adelaide Drive, which line is curved, the chord of which is S. 74-22 E. 120.0 feet to an iron pin, point of beginning; being the same conveyed to me by M. E. Howell by deed dated April 3, 1964, to be re-

Vice President · Andrew Carley 10