CREENVILLE CO. S. C. 948 PAGE 355.



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OLLIE FOR NOW ORTH

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I. William Leo Shealy, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor (s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of <u>Twelve Thousand</u>, <u>Three Hundred Fifty and/(s 12, 350.00)</u>
Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

NOW KNOW ALL MEN, That I/we, the said mortgagor (s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor (s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receiping whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being known and designated as Lot No. 45 of a subdivision known as Oakwood Acres, Section 2, as shown on plat thereof prepared by Piedmont Engineering Service, May, 1962, recorded in the R. M. C. Office for Greenville County in Plat Book AAA, at Page 38, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the northern side of an unnamed street, now known as Idlewild Avenue, the joint corner of Lots Nos. 45 and 46, and running thence along the joint line of said lots, N. 6-23 W. 115.0 feet to an iron pin at the joint corner of Lots 44, 45 and 46; thence along the joint line of Lots 44 and 45, N. 66-01 W. 84.6 feet to an iron pin on the eastern side of Oakwood Avenue; thence along the eastern side of Oakwood Avenue, S. 7-30 W. 137.7 feet to an iron pin; thence following the curvature of Oakwood Avenue as it intersects with Idlewild Avenue, the chord being S. 36-56 E. 30.8 feet to an iron pin on the northern side of Idlewild Avenue; thence along the northern side of Idlewild Avenue, N. 83-37 E. 95.0 feet to the beginning corner; being the same conveyed to me by Larry G. Shaw by deed dated February 7, 1964 to be recorded herewith."

In addition to the above mentioned monthly payments of principal and interest payable under the terms of the note secured hereby, the mortgagor(s) agree(s) to pay to the mortgagee on the first day of each month until the note secured by this instrument is fully paid, the following sums: a sum equal to the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes, and assessments next due on the mortgaged property (all as estimated by the mortgagee) less all sums already paid therefor, divided by the number of months to elapse before one month prior to the date when such premiums taxes, and assessments will be due and payable, such sums to be held by mortgagee in escrow to pay said premiums, taxes and special assessments. Should these payments exceed the amount of payments actually made by the mortgagee for taxes, assessments, or insurance premiums, the excess may be credited by the mortgagee on subsequent payments to be made by the mortgagor(s); if, however, said sums shall be insufficient to make said payments when the same shall become due and

Witness and San Control of the Contr

SATISFIED AND CANCELLED OF RECORD

13 DAY OF THE STATE OF RECORD O