

January, 1966, and on the first day of each April, July, October and January of each year thereafter the sum of \$30,955.37, said payments to continue up to and including the first day of July, 1977, and the balance of said principal and interest to be due and payable on the first day of October, 1977; the aforesaid quarterly payments of \$30,955.37 each are to be applied first to interest at the rate of six (6) per cent per annum on the principal sum of \$1,053,800.00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof, necessary for the protection of its interest to place, and the holder

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