911 PAGE 598

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

JAN 1 9 1964 W 19 40 48 AM 1963

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE

PRODUCTION CREDIT

ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further HORACE F. FORRESTER of a loan by THE FEDERAL consideration of the granting to . LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its

mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to with

HORACE F . FORRESTER

Dec. 28, 1961

878

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in favor of a certain mortgage from

HORACE F. FORRESTER

to Bank, securing \$ 3,000.00

dated Jan. 8, 1963 and recorded in said County in Mortgage Book 911, at page 451, hereinafter. called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper difficer thereunto duly authorized, at

South Carolina, this 1775 day of

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Witnesses:

PRODUCTION CREDIT ASSOCIATION (L.S.)

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

Personally appeared before me

says that he saw the

W. R. TAYLOR

, who being first duly sworn

BLUE RIDGE

Production Credit Association, by

its Secretary-Treasurer, sign, seal and deliver the foregoing

Subordination Agreement for the uses and purposes therein mentioned and that he with William I./ Bouton witnessed the execution thereof.

Sworn to and subscribed before me

commission expires at the pleasure of the Governor.

Subordination Agreement Recorded January 19, 1963 at 10:48 A. M. PCA-461 (S. C.) Rev. 61-57.