STATE OF SOUTH CAROLINA,

OLLIE FARION 911 PAGE 417

County of Greenville

To all Whom These Presents May Concern:

WHEREAS W. N. Leslie, Inc., a South Carolina corporation with its principal place of business in Greenville, South Carolina, is well and truly indebted to S. H. Lusk and Thelma L. Lusk in the full and just

----- (\$ 15,000.00 Dollars, sum of Fifteen Thousand and No/100----in and by its certain promissory note in writing of even date herewith, due and payable as follows: Five Thousand (\$5,000.00) Dollars on the 4th day of January, 1964, Five Thousand (\$5,000.00) Dollars on the 4th day of January, 1965, and Five Thousand (\$5,000.00) Dollars on the 4th day of January, 1966, with the privilege to anticipate payment of the entire principal balance, or any part thereof, at any time prior to maturity, without penalty,

until paid; interest trom date at the rate of six (6%) per centum per annum until paid; interest to be computed and paid annually and if unpaid when due to bear interest at same rate as principal until paid, and it have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That , the said W. N. Leslie, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these presents do grant, bargain, sell and released, and by these presents do grant, bargain, sell and released unto the said S. H. Lusk and Thelma L. Lusk, their heirs and assigns forever:

All that certain piece, parcel or tract of land lying and being situate in the State of South Carolina, County of Greenville, near Welcome School, and being more fully described as follows, to-wit:

BEGINNING on an iron pin on Welcome Road; thence N. 1-42 W. 273 feet; thence N. 18-42 E. 127 feet; thence N. 25 W. 212 feet to an iron pin on Lark Avenue (formerly Springfield Street); thence along Lark Avenue, N. 60 E. 254.4 feet; thence N. 60 E. 100 feet; thence N. 60 E. 225 feet; thence leaving Lark Avenue and running S. 30-55 E. 696 feet; thence S. 19-35 W. 742.2 feet to an iron pin on Welcome Road, thence along Welcome Road, N. 64-57 W. 209.7 feet; thence N. 57-05 W. 174 feet; thence N. 49-25 W. 205.3 feet; thence N. 30-52 W. 120.6 feet to point of beginning, and containing 16.05 acres; more or less, and being bounded on the north by Lark Avenue, bounded on the west by property of King, and bounded on the southwest by Welcome Road; being the same conveyed to the mortgagor corporation by the mortgagees by deed dated

It is understood and agreed between the parties hereto that the mortgagor intends to develop the above described property as a residential subdivision containing a number of lots, and the mortgagor hereby agrees that no such lot will have a street frontage greater than 100 feet or an area greater than one-half acre unless small additional amounts in street frontage or total area are necessary in order to make the lots of uniform width and size. Upon the sale of any such developed lot, the mortgagees agree to release the same from the lien of this mortgage upon receipt of Eight Hundred (\$800.00) Dollars, or one-third of the sales price, whichever amount shall be greater. It is also understood and agreed that all sums paid by the

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the same belonging or in any way incident or appertaining, including all heating, plumbing and electrical fixtures, and any other equipment or fixtures now or hereafter attached, connected or fitted in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than household furniture, be considered a part of the realty.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

S. H. Lusk and Thelma L. Lusk, their

Heirs and Assigns forever.

And it do hereby bind itself, its successors However defend all and singular the said premises unto the said protegages, their Heirs and Assigns, from and againstitself, its **HENEXEXCHARGE, Assigns, and assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

Cancelled this Ang: S.N. Luck Relma L. Funk

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