GREENVILLE GO. 989 PAGE 433

DEC 21 11 29 AM 1962 SOUTH CAROLINA

VA Form VB4-6338 (Home Loan) Angli 1955. Use Optional. Servicenier's Readjustment Act (38 U. S. CYA. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE

OLLE (* ...AURTH R.M.O.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

PHILLIP RONALD SKILES AND NANCY H. SKILES

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Eight Hundred & no/100

five & one-fourth per centum (5½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Fifty-Nine and 65/100 Dollars (\$ 59.65), commencing on the first day of January, 19 63, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 19 92.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville, in the Town of Mauldin State of South Carolina; known as Lot 4 on plat of H. C. Taylor Property, recorded in the R. M. C. Office for Greenville County in plat book WW at page 417, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Mauldin Circle at the corner of Lot 3, which iron pin is situate 350 feet west of the intersection of Hyde Circle, and running thence along the northern side of Mauldin Circle, S 73-00 W, 75 feet to an iron pin; thence continuing with Mauldin Circle, S 87-35 W, 75 feet to an iron pin; thence N 1-43 E, 205.3 feet to an iron pin; thence N 75-10 E, 35 feet; thence S 29-25 E, 217.1 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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