

8. That the Mortgagee, without notice, may release any part of the mortgaged property or any person liable for any indebtedness secured hereby without in any way affecting the lien hereof upon any part of the mortgaged property not expressly released, and may agree with any party obligated on said indebtedness or having any interest in the mortgaged property to extend the time for payment of any part or all of the indebtedness secured hereby without in any way releasing or impairing the lien hereof, and such agreement shall extend the lien hereof as against the title of all parties having any interest to said mortgaged property, which interest is subject to said lien. The Mortgagor, for itself, and for all persons and corporations hereafter claiming through or under them, and who at any time hereafter may become holders of liens on the mortgaged property or any part thereof, junior to the lien of this mortgage, (a) hereby agree that the alienation by the Mortgagors of any of the mortgaged property hereunder and the release or waiver by the Mortgagee of its lien on any such mortgaged property shall not relieve the mortgaged property remaining from being charged with the full amount of the indebtedness remaining unpaid; and (b) hereby to the extent permitted by law expressly waive and release any right to claim a marshaling of assets as respects the mortgaged property, or any part thereof, in the event of foreclosure or other enforcement of this mortgage.

9. In the event (1) the Makers of the note above referred to default in making any payment due under the note secured hereby and such default shall continue for a period of thirty (30) days; or (2) Mortgagor defaults in the observance or performance of any other covenant or condition herein required to be kept or performed by the Mortgagor and such default shall continue for a period of sixty (60) days after written notice thereof shall have been given to the Mortgagor, in accordance with the terms and provisions hereof, it