And if at any time any part of said debt, or interest thereon, be past due and unpaid,
to successors
or Heirs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit
Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.
PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to
these Presents, that if We the said mortgagor, do and shall well and truly pay or cause to
be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.
AND IT IS AGREED by and between the said parties that said mortgagors are entitled
to hold and enjoy the said Premises until default of payment shall be made.
WITNESS our hand and seal , this 200 day of December
in the year of our Lord one thousand, nine hundred and Sixty-one. and
in the one hundred and year of the Independence of the
United States of America.
Signed, sealed and delivered in the presence of Jack B. Payer (L. S.) (L. S.)
Jack B. Payre Behampton H. Fandull (L. S.) Clarence & Clay for (L. S.) (L. S.)
(L. S.)
(L. S.)
THE STATE OF SOUTH CAROLINA
THE STATE OF SOUTH CAROLINA County. County.
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