FILED GREENVILLE CO. S. COCA 795 mm 157

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS

MARVIN F. BAILEY, ST. CLAIRE

(bereinafter referred to as Mortgagor) SEND(S) GREETING:

H. BAILEY WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Seven Thousand and No/100ths-

), with interest thereon from date at the rate of Six-DOLLARS (\$.7,000.00

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, August 1, 1969

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Southern side of Potomac Avenue, in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being designated as Lot No. 232 on plat of Pleasant Valley, Section 1, prepared by Dalton & Neves, Engineers, April, 1946, recorded in the R.M.C. Office for Greenville County, S.C., in Plat Book P, at page 93, and having according to said plat and also according to a more recent plat entitled "Property of Marvin F. Bailey and St. Clair H. Bailey, Greenville, S.C.", prepared by Piedmont Engineering Service, November 2, 1955, the following metes and bounds:

BEGINNING at an iron pin on the Southern side of Potomac Avenue at the joint front corner of Lots Nos. 231 and 232, and running thence with the line of Lot No. 231 S. 0-08 E. 160 feet to an iron pin; thence N. 89-52 E. 60 feet to an iron pin at the joint rear corner of Lots Nos. 232 and 233; thence with the line of Lot No. 233 N. 0-08 W. 160 feet to an iron pin on the Southern side of Potomac Avenue; thence with the Southern side of Potomac Avenue S. 89-52 W. 60 feet to the beginning corner.

This is the identical property conveyed to the mortgagors herein by deed of Benjamin F. Wood, Jr., dated November 29, 1950, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 424 at page 204.

PAID, SATISFIEU AND CANCELLED Carolina Federal Savings and Loan Association Witness— Language Amaria

SATISFIED AND CANCELLED OF RECORD 21 DAY OF April. allie Farmonorthe R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:22 O'CLOCK A M. NO. 30237