

BOB 750 82

RECEIVED AND INDEXED

The State of South Carolina, July 8, 1953.

County of GREENVILLE

SEND GREETING:

Whereas, the said Texize Chemicals, Inc.,  
a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to William R. Timmons, Jr.  
in the full and just sum of Thirty Thousand (\$30,000.00) Dollars

, to be paid as follows: Six Thousand (\$6000.00) Dollars one year from date; \$6,000.00 two years from date; \$6,000.00 three years from date; \$6,000.00 four years from date; and \$6,000.00 five years from date,

, with interest thereon from date

at the rate of six per centum per annum, to be computed and paid annually, in addition to payments on principal, until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Texize Chemicals, Inc.

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

William R. Timmons, Jr. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Texize Chemicals, Inc.

, in hand well and truly paid by the said William R. Timmons, Jr. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said William R. Timmons, Jr., his heirs and assigns forever:

ALL that piece, parcel or lot of land near Mauldin, South Carolina, being known and designated as a portion of a map of Gigendale, property of William R. Timmons, Jr. according to a plat thereof made by C. O. Riddle, dated May 1953, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book GG, pages 32 & 33, and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the north edge of the highway intersection now or formerly was U.S. Highway 276, at intersection of Bon Air Street and running thence with said highway S. 78-44 E. 803 feet to a concrete right-of-way monument; thence N. 11-19 E. 776 feet to an iron pin in the rear line of lot 24, as shown on said plat; thence N. 78-44 W. 803 feet to an iron pin on Bon Air Street, which pin is the joint corner of lots 31 and 32; thence along Bon Air Street S. 11-18 W. 776 feet to the point of beginning.

said property consists of an undivided tract, plus 1/16 of lots 1 through 8, inclusive, lots 25 through 31 inclusive; and a portion of lot 24, and a portion of lot 9, as shown on said plat.

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PATRIFIED AND CANCELLED OF RECORD  
1 DAY OF JULY 1953  
CLERK FOR GREENVILLE COUNTY, S. C.  
1953  
CLOCK NO. 1