MORTGAGE OF REAL ESTATE-Offices of Price & Poag, Attorneys at Law, Greenville, S. C.

600x 791 HALE 480

FILED GREENVILLE CO.S.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS We, Henry Vaughn, by George D. Stewart his Attorney in Fact, and George

D. Stewart

well and truly indebted to

Bess James and Eula James Dillard

in the full and just sum of FIFTEEN THOUSAND SIX HUNDRED RIVE & NO/100 (\$15,605.00) - - -

Dollars, in and by our certain promissory note in writing of even date herewith, due and payable in five consecutive annual installments of Three Thousand One Hundred Twenty-one (\$3,121.00) Dollars commencing one year after date and continuing on the same date of each succeeding year until paid in full

with interest from date at the rate of $\frac{1}{12}$ per centum per annum until paid; interest to be computed and paid annually and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Henry Vaughn, by George D. Stewart his Attorney in Fact, and George D. Stewart in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Bess James and Eula James Dillard, their heirs and assigns:

All that piece, parcel or tract of land in Chick Springs Township, Greenville County, South Carolina, bounded on the north by Ike Road and Brushy Creek Road, on the East by Cunningham Road, on the south by lands of Cunningham and on the west by lands of Howell, being a part of tract number four on a plat of C. F. James Estate and Mrs. C. F. James prepared by Terry T. Dill, Surveyor, recorded in the R. M. C. Office for said County in Plat Book "KK" at pages 110 and 111, and having, according to a more recent plat and survey by Terry T. Dill, Surveyor, on June 2, 1959, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Ike Road, which point is directly south of an iron pin on the north side of Ike Road 817.6 feet from the junction of Ike Road and Brushy Creek Road, and running thence along the line of property of Howell S. 1-00 W. 313.6 feet to an iron pin; thence along the line of property of Cunningham S. 85-00 E. 1226.4 feet to the center of Cunningham Road; thence with the center of Cunningham Road the following courses and distances: N. 11-00 W. 333 feet, N. 21-39 W. 200 feet, N. 40-53 W. 200 feet to a point in the center of Brushy Creek Road; thence with the center of Brushy Creek Road the following courses and distances: S. 87-30 W. 90 feet, N. 72-15 W. 100 feet; thence with the center of Ike Road the following courses and distances: S. 66-43 W. 167.6 feet, S. 65-51 W. 150 feet, S. 71-15 W. 100 feet, S. 74-36 W. 300 feet, S. 69-45 W. 100 feet to the point of beginning, containing according to said more recent plat and survey 13.07 acres, more or less.

This is a purchase money mortgage. For Power of Attorney by Henry Vaughn to George D. Stewart see Power of Attorney recorded herewith.

This property is to be subdivided and the parties are to agree on a schedule of release prices not to exceed fifty percent of the sales price of each lot provided the total sale prices of all lots aggregate \$10,000.00.

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