31383

MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS there remains unpaid on a certain note date the 27th day of May, A. D. 1954, executed and delivered to THE INDEPENDENT LIFE AND ACCIDENT INSURANCE COMPANY, a Florida Corporation, by GEORGE R. BRIGGS and MARGATET H. BRIGGS, his wife, the sum of One Thousand Six Hundred Fifty-Two and 93/100 (\$1,652.93) with interest from May 27, 1959, at the rate of five per cent per annum, said note being secured by a mortgage recorded in Mortgage Book 597, Page 160,R.M.C. Office for Greenville County, South Carolina, incumbering certain lands as more particularly described in said mortgage,

WHEREAS the said George R. Briggs and Margaret H. Briggs, his wife, have requested the said THE INDEPENDENT LIFE AND ACCIDENT INSURANCE COMPANY, a Florida Corporation, to make said note payable as hereinafter agreed, which it, the said corporation, has consented to do in consideration of the mutual covenants hereinafter expressed.

NOW THEREFORE, the said GEORGE R. BRIGGS and MARGARET H. BRIGGS, his wife, hereby agree to pay the said note in monthly installments of Twenty and No/100 (\$20.00) Dollars each, instead of Seventy-Nine and 8/100 (\$79.08) Dollars as therein provided, payable respectively on the 27th day of June A. D. 1959, and on the same day in each successive month until said principal and interest are paid in full, the said monthly payments to be first applied in payment of monthly interest and the balance thereof upon and in reduction of the principal; and the parties to this agreement hereby consent to said extension and agree that said mortgage shall constitute a first lien upon said property, except such portions thereof as have been specifically released, and agree that said note and mortgage and all their covenants and conditions shall remain in full force, except as herein expressly modified.

IN WITNESS WHEREOF the said parties have hereunto set their hands and seals this 20th dayof May, A. D. 1959.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF: THE INDEPENDENT LIFE AND ACCIDENT INSURANCE, COMPANY, A CORPORATION BY:

Vice-President

_(SEAL)

Ceorge R. Briggs

Margaret H. Briggs