STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

SOUTHERN MORTGAGE INVESTMENT CO., INC., a corporation chartered under the laws of the State of South Carolina, SENDS GREETING:

WHEREAS, the said mortgagor Southern Mortgage Investment Co., Inc., in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA in the full and just sum of One Hundred Fifty Thousand and no/100(\$150,000.00) Dollars, to be paid at its office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five and One Fourth (5-1/4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the first day of September, 1959, and on the first day of each succeeding month of each year thereafter the sum of \$1,609.50, to be applied on the interest and principal of said note, said payments to continue up to and including the first day of July, 1969, and the balance of said principal and interest to be due and payable on the first day of August, 1969; the aforesaid monthly payments of \$1,609.50 each are to be applied first to interest at the rate of Five and One Fourth (5-1/4%)per centum per annum on the principal sum of \$150,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal; interest on the principal of this note from date through July 31, 1959 due and payable August 1, 1959.

All installments of principal and all interest are payable

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