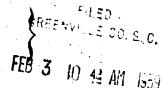
Bellie 774 Page 317

The State of South Carolina,

COUNTY OF

Greenville



GREENVILLE AND NORTHERN RAILWAY COMPANY H

SEND GREETING:

Whereas, it

, the said Greenville and Northern Railway Company

hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON

hereinafter called the mortgagee(s), in the full and just sum of Thirty Seven Thousand and No/100 - -

- - DOLLARS (\$ 37,000.00), to be paid

at Greenville, in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5 %) per centum per annum, said principal and interest being payable in installments as follows:

Beginning on the 27th ay of April , 19 59, and on the 27th day of each July, October, January and April of each year thereafter the sum of \$ 1,177.35 , to be applied on the interest and principal of said note, said payments to continue up to and including the 27th day of October , 19 68 and the balance of said principal and interest to be due and payable on the 27thday of January , 19 69 the aforesaid quarterly payments of \$ 1,177.35 each are to be applied first to disterest at the rate of five (5%) per centum per annum on the principal sum of \$ 37,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the North side of Sulphur Springs Road, near the City of Greenville, in Greenville County, S.C., being shown as a portion of Lots 25 and 26 on a plat of Highview Acres, made by Dalton & Neves, Engineers, February 1945, recorded in the RMC Office for Greenville County, S.C. in Plat Book 0, page 123, and having, according to said plat, and a recent survey made by Dalton & Neves, July 1958, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Sulphur Springs Road, said pin being located 82 feet West from the joint front corner of Lots 24 and 25 and running thence through Lot 25, N. 15-54 W. 350 feet to aniron pin; thence S. 87-0 W. 168 feet to aniron pin on the East edge of the right of way of the Greenville and Northern Railway Company; thence along the East edge of the right of way of said Railroad, S. 15-54 E. 350 feet to an iron pin on the North side of Sulphur Springs Road; thence along the North side of Sulphur Springs Road, N. 87-0 E. 168 feet to the beginning corner.

This is the same property conveyed to the mortgagor herein by deed of United Cloth Co., Inc., dated October 13, 1958, recorded in the RMC Office for Greenville County, S. C. in Deed Book 607, at page 402.