STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

EXTENSION AGREEMENT

THIS AGREEMENT made this 29th day of May, 1958, between the Carolina Federal Savings & Loan Association of Greenville, South Carolina, a corporation, chartered under the laws of the United States, hereinafter called "CAROLINA" and Ned W. Mowen, Jr. and Erline Mowen, hereinafter called "OBLIGORS,"

<u>W I T N E S S E T H:</u>

WHEREAS, Carolina is the owner and holder of a note dated December 5, 1955, executed by Ned W. Mowen, Jr. and Erline Mowen and delivered to Carolina in the original principal amount of \$8,400.00, and secured by mortgage upon the premises, containing two acres, more or less, situate on the Eastern side of Highway No. 50, approximately two miles South of Reedy Fork Baptist Church, in the County of Greenville, State of South Carolina, and being more particularly described in the aforesaid mortgage which is recorded in the R. M. C. Office for Greenville County in Mortgage Book 660 at page 485, title to which mortgage premises is vested in Erline Mowen, subject to said note and mortgage, which are hereinafter called the "Obligation," and said Obligors have requested Carolina to extend the time for the performance of the obligation.

NOW THEREFORE, in consideration of the mutual agreements hereinafter expressed:

1. Carolina agrees to and hereby does extend the time for payment of \$7,560.00 which now remains unpaid under the obligation so that it shall be payable as follows: \$49.94 on the first day of June, 1958, and a like payment of \$49.94 upon the first day of each succeeding month thereafter until paid in full, and, if not sooner paid, the balance on May 1, 1978, said payments to be applied first to interest at the rate of five per cent (5%) per annum and the balance to principal.