STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE LIEN

WHEREAS, the undersigned, Preston S. Marchant and Dorothy W. Marchant, are the owners and holders of a certain note executed in their favor by Caesar's Head Company, Inc., a corporation, and dated April 30, 1958, which note is secured by a mortgage dated April 30, 1958, recorded in the R.M.C. Office for Greenville County, South Carolina, in mortgage book 749, at page 320, and

WHEREAS, said mortgage instrument, a second mortgage, is junior in lien to a certain mortgage held by Zenas C. Grier covering the identical premises in the original amount of \$10,000.00, dated April 30, 1958, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 747, at page 143, and

WHEREAS, the undersigned mortgagees, Preston S. Marchant and Dorothy W. Marchant, are desirous of subordinating the lien of their said mortgage with respect to another mortgage instrument executed by Caesar's Head Company, Inc., a corporation, to Zenas C. Grier, dated August 11, 1958, in the sum of \$1,500.00, and covering the identical premises, to be recorded in the R.M.C. Office for Greenville County, South Carolina,

NOW, THEREFORE, for and in consideration of the above recitals and in consideration of the sum of One Dollar (\$1.00) to us in hand paid at and before the execution of these presents, the undersigned, by the execution of this instrument for themselves, their heirs, executors, administrators and assigns, do expressly subordinate the lien of that certain mortgage instrument above referred to, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 749, at page 320, in favor of a mortgage dated August 11, 1958, executed by Caesar's Head Company, Inc., a corporation, to Zenas C. Grier in the sum of \$1,500.00, as said original mortgage relates to the following parcels of land, to-wit:

All that certain tract of land situate in Cleveland Township, Greenville County, State of South Carolina, on the waters of the Middle and South Saluda Rivers, containing approximately 2461 acres, be the same or less, (1) ALSO, all right, title and interest of the mortgagor in and to a certain area included within the boundary of the above described tract containing some 20 to 40 acres, which area is claimed by the Estate of Mrs. S. C. Mills; (2) ALSO, all right, title and interest of the mortgagor in and to all streets, roads and alleys located on, through or adjacent to the above described property, together with all water pipe-lines, pumps, tanks, meters or other equipment constituting or forming a part of the water