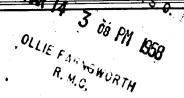
10 340 pa 531

THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE



To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I , the said John L. Arrowood
in and by my certain promissory note in writing, of even date with these
Presents, am well and truly indebted to Frank Ulmer Lumber Company, a corporation
in the full and just sum of FIVE THOUSAND AND NO/100 (\$5,000.00)-----
Dollars , to be paid 90 days from date

, with interest thereon from after maturity

at the rate of 6 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I , the said John L. Arrowood

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Frank Ulmer

Lumber Company, a corporation according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said John L. Arrowood

, in hand well and truly paid by the said Frank Ulmer Lumber Company,

a corporation at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

Frank Ulmer Lumber Company, a corporation, its successors and assigns

ALL that lot of land in Greenville County, South Carolina known and designated as Lot #23 on Crestmore Drive in a subdivision known as Grand-View, as shown by a plat thereof made by Woodward Engineering Company, March, 1957, and recorded in the Greenville County R. M. C. Office in Plat Book "KK", at page 93, and having, according to said plat, the following metes and bounds:

BEGINNING at a pin on the southern side of Crestmore Drive at the join front corner of Lots #24 and #23 and running thence with the southern side of Crestmore Drive, N. 74-17 E., 60 feet to a pin at the corner of Lot #22; thence with the line of Lot #22, S. 15-43 E., 156 feet to a pin in the rear line of Lot #11; thence with the rear lines of Lots #11 and #10, S. 72-35 W., 60.02 feet to a pin at the rear corner of Lot #24; thence with the line of Lot #24, N. 15-43 W., 157.8 feet to the point of beginning.

This is the same property conveyed to me by George F. Townes, As Truster for James B. Arrowood and James E. Burger by deed of even date here-

Paid in full of Satisfied.

This I the day of now. 1958

Thereby believe funder to.

Frank believe franklike believer

For thereby.

12 365 10:03