GREETY - COSC

THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

JAN 31 12 07 PM 1958

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I, the said C. W. McClimon

in and by my certain real estate note in writing, of even date with these Presents, am well and truly indebted to D. C. Bailey

in the full and just sum of TWENTY EIGHT HUNDRED AND NO/100 (\$2,800.00) DOLLARS

, to be paid one year from date, with the right to anticipate payments thereon in meantime

, with interest thereon from date

at the rate of $5\frac{1}{2}$ per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I , the said C. W. McClimon

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said D. C. Bailey

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me , the said C. W. McClimon

, in hand well and truly paid by the said D. C. Bailey

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said D. C. Bailey, his heirs and assigns:

All that certain parcel or lot of land situated on the north side of W. Bearden Street in the City of Greer, Chick Springs Township, Greenville County, State of South Carolina, having courses and distances according to survey and plat by H. S. Brockman, Registered Surveyor, dated November 3, 1954, as follows, to-wit:

BEGINNING at an iron pin on the north side of W. Bearden Street, corner of the Roe Property, and running thence along the line of the Roe Property, N. 1-27 W. 237.5 feet to a water oak on line of Greer High School Property; thence along the line of the School property, N. 78-11 W. 70 feet to an iron pin; thence S. 5-49 W. 242.3 feet to an iron pin on the north side of W. Bearden Street; thence along said Street, S. 83-45 E. 99.7 feet to the beginning corner.

This lot is made up of two parcels, one received by the said D. C. Bailey from the Estate of W. R. Bailey, and the other from the Estate of John D. Wood. This is the same property conveyed to the mortgagor by D. C. Bailey, by deed dated January 23, 1958, said deed to be recorded.

June 1334