along said street N. 55-20 W. 73.8 feet to joint front corner of Lot Nos. 6 and 7 as shown on the plat made by C. O. Riddle, Registered Land Surveyor, under date of December 17, 1957, which said lot No. 6 is that above described and is owned by Sanford Chancellor and Dora Chancellor; thence along the joint lines of Lots Nos. 6 and 7 N. 35-13 E. 193.6 feet to corner on lands of the White Horse Mill; thence along the line of the White Horse Mill property N. 76-32 E. 19.7 feet to corner on lands belonging to Eugene Bowen and Celeste Bowen at a point which is 198.1 feet N. 76-32 W. from the lot previously conveyed away to Tena Bowen Pepper and heretofore referred to; thence S. 13-40 W. 206.3 feet to the beginning corner and being known on the C. O. Riddle plat as Lot No. 7.

The first described lot was this day conveyed to Sanford Chancellor and Dora Chancellor by Eugene Bowen and Celeste Bowen and the second described lot was this day conveyed by Eugene Bowen and Celeste Bowen to Walfus Chancellor and Verna Chancellor.

It is understood and agreed that this mortgage is given for the purpose of financing the construction of a house on each of the above described lots, and that the sum secured hereby will be advanced to the mortgagors in periodic payments as construction progresses.